

MINUTES OF THE MEETING OF THE FINANCE COMMITTEE
OF ARMTHORPE PARISH COUNCIL HELD IN ARMTHORPE
COMMUNITY CENTRE, WELFARE PARK, CHURCH STREET,
ARMTHORPE, ON TUESDAY, 22ND JULY 2014

PRESENT:

Chairman - Councillor C.J. McGuinness

Councillors M. Andrews, J.R. Armstrong, L.S. Dickman, M.J. Doran,
P.J. Farrell, S.L. McGuinness and F.J. Tyas.
Mrs. S. Clayton and Mrs. D. Sawbridge, Joint Bar Managers.

APOLOGIES

Apologies for absence were received from the Vice-Chairman, Councillor
T. Corden and Councillors E. Butler, V. Doran, P.A. Hanson and
W.L. Moore.

1. DECLARATIONS OF PERSONAL AND PREJUDICIAL INTERESTS

No declarations were made at the meeting.

2. MINUTES

RESOLVED that the Minutes of the meeting of the Committee held on
25th March 2014 (copies of which had previously been circulated
to each Member) be approved as a correct record and signed by the
Chairman.

3. BUDGETARY PROVISION

RECOMMENDED that the contents of the report previously circulated
be noted, which showed the following:-

- (a) the budgetary provision for the current financial year (2014/15);
- (b) on the basis of the best information available, the actual
income and expenditure for the period 1st April to 30th June
2014; and
- (c) details of the bank reconciliation for the three months period to
30th June 2014.

4. GENERAL RESERVES AND BANKING ARRANGEMENTS

RECOMMENDED

- (1) that the contents of the report of the Clerk (which had been
previously circulated to Members), regarding the Council's
banking arrangements and possible investment of some or all
of its reserve funds, be noted;

Initials

- (2) that the Committee, being satisfied that an investment in the CCLA Local Authorities Property Fund is prudent, recommends that the Council should invest the sum of £200,000 in the same;
- (3) that a Nationwide BS Business 1 year Saver Account be opened with a deposit from the Council's funds of £30,000;
- (4) it be noted that the Barclays Bank Base Rate Tracker Account had been withdrawn and the monies in the same had been transferred to the Barclays Business Saver Account;
- (5) that as the Barclays Bank Base Rate Tracker Account had been withdrawn, the account be formally closed by letter.

5. INTERNAL AUDIT

RECOMMENDED

- (1) it be noted that Members of the Committee had examined the Community Centre petty cash book and the Sports & Recreation petty cash book, including the receipts for the payments made therefrom, since the last meeting of the Committee held on 25th March 2014;
- (2) that the Community Centre Bar petty cash book be examined by Members of the Committee at the next meeting of the Council.

6. EXCLUSION OF PRESS AND PUBLIC

RESOLVED that the press and public be excluded from the meeting during the discussion on the following item of business owing to the confidential nature of the same.

7. BAR STOCKTAKES

RESOLVED

- (1) that the contents of the stocktake reports for the Community Centre Bar for the following periods (copies of which had previously been circulated to each Member), be noted:-
 - (a) 8th March to 11th April 2014
 - (b) 11th April to 31st May 2014
 - (c) 31st May to 5th July 2014
- (2) that Matthew Clark be requested to explain why price increases for drinks have not been previously notified;
- (3) that increases in prices of drinks supplied be monitored and selling prices be adjusted accordingly where appropriate;

Initials

- (4) that the opportunity be taken to sell cheaper draught Budweiser lager to replace draught Coors lager;
- (5) that enquiries be made regarding replacing the seals in two bottle coolers.

Signature